

MARKHAM MINOR HOCKEY ASSOCIATION

Financial Statements

March 31, 2019

(Unaudited - See Notice to Reader)

Lott & Company Professional Corporation
Chartered Professional Accountants

Markham, Ontario

Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Markham Minor Hockey Association as at March 31, 2019 and the statement of operations and changes in fund balance for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
June 27, 2019

Lott & Company Professional Corporation
Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario



MARKHAM MINOR HOCKEY ASSOCIATION

Balance Sheet

March 31, 2019

(Unaudited - See Notice to Reader)

	2019	2018
ASSETS		
Current assets:		
Cash	\$ 57,792	\$ 118,303
Accounts receivable	9,411	9,675
Government remittances recoverable	-	1,825
Due from Markham AAA Hockey Zone Inc.	45,791	21,965
	<u>112,994</u>	<u>151,768</u>
Capital assets:		
Equipment	24,846	24,846
Less: accumulated amortization	<u>20,165</u>	<u>18,995</u>
	4,681	5,851
	<u>\$ 117,675</u>	<u>\$ 157,619</u>

LIABILITIES AND FUND BALANCE

Current liabilities:		
Accounts payable and accrued liabilities	\$ 27,546	\$ 15,539
Fund balance:		
Fund balance	90,129	142,080
	<u>90,129</u>	<u>142,080</u>
	<u>\$ 117,675</u>	<u>\$ 157,619</u>

Approved on behalf of the Board

_____ Director

_____ Director

MARKHAM MINOR HOCKEY ASSOCIATION
Statement of Operations and Changes in Fund Balance
Year ended March 31, 2019
(Unaudited - See Notice to Reader)

	2019	2018
Revenue:		
Registrations	\$ 360,706	\$ 390,707
Assessment fees, clinics and other income	139,149	117,867
Sponsorships	18,500	17,800
	<u>518,355</u>	<u>526,374</u>
Expenses:		
Ice rental	339,731	287,268
Association fees and insurance	46,962	59,226
Seminars and clinics	37,735	35,874
Administrative wages and benefits	36,862	43,929
Referees and timekeepers	28,882	22,526
Uniforms and equipment	27,903	35,364
Office and processing fees	14,992	14,232
Banquets, trophies and photos	12,256	20,000
Administrators fees	9,250	9,250
Events and fundraisers	7,754	10,683
Professional fees	4,887	4,740
Advertising	1,922	10,680
Amortization	1,170	1,463
	<u>570,306</u>	<u>555,235</u>
Deficiency of revenue over expenses	(51,951)	(28,861)
Fund balance, beginning of year	142,080	170,941
Fund balance, end of year	\$ 90,129	\$ 142,080