

# **MARKHAM MINOR HOCKEY ASSOCIATION**

## **Financial Statements**

**March 31, 2020**

(Unaudited - See Notice to Reader)

**Lott & Company Professional Corporation**  
Chartered Professional Accountants

**Markham, Ontario**

**Notice to Reader**

On the basis of information provided by management, we have compiled the balance sheet of Markham Minor Hockey Association as at March 31, 2020 and the statement of operations and changes in fund balance for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario  
October 30, 2020

**Lott & Company Professional Corporation**  
Authorized to practise public accounting by the  
Chartered Professional Accountants of Ontario



# MARKHAM MINOR HOCKEY ASSOCIATION

## Balance Sheet

March 31, 2020

(Unaudited - See Notice to Reader)

	2020	2019
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash	\$ 13,919	\$ 57,792
Accounts receivable	-	9,411
Due from Markham AAA Hockey Zone Inc.	68,083	45,791
	<u>82,002</u>	<u>112,994</u>
<b>Capital assets:</b>		
Equipment	24,846	24,846
Less: accumulated amortization	<u>21,101</u>	<u>20,165</u>
	<u>3,745</u>	<u>4,681</u>
	\$ 85,747	\$ 117,675

## LIABILITIES AND FUND BALANCE

<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 6,289	\$ 27,546
<b>Fund balance:</b>		
Fund balance	79,458	90,129
	<u>79,458</u>	<u>90,129</u>
	\$ 85,747	\$ 117,675

Approved on behalf of the Board

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**MARKHAM MINOR HOCKEY ASSOCIATION**  
**Statement of Operations and Changes in Fund Balance**  
**Year ended March 31, 2020**  
(Unaudited - See Notice to Reader)

	2020	2019
<b>Revenue:</b>		
Registrations	\$ 400,454	\$ 360,706
Assessment fees, clinics and other income	81,428	139,149
Sponsorships	19,636	18,500
	<u>501,518</u>	<u>518,355</u>
<b>Expenses:</b>		
Ice rental	295,785	339,731
Administrative wages and benefits	44,584	36,862
Association fees and insurance	36,411	46,962
Seminars and clinics	30,958	37,735
Uniforms and equipment	29,144	27,903
Referees and timekeepers	28,073	28,882
Office and processing fees	16,736	14,992
Administrators fees	9,250	9,250
Banquets, trophies and photos	7,925	12,256
Events and fundraisers	7,680	7,754
Professional fees	4,143	4,887
Amortization	936	1,170
Advertising	564	1,922
	<u>512,189</u>	<u>570,306</u>
<b>Deficiency of revenue over expenses</b>	(10,671)	(51,951)
<b>Fund balance, beginning of year</b>	90,129	142,080
<b>Fund balance, end of year</b>	\$ 79,458	\$ 90,129